

# COOPER HOWES

Federal Reserve Board of Governors · 20th Street and Constitution Ave NW, Washington, DC 20551  
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## EMPLOYMENT

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### Federal Reserve Board of Governors

Senior Economist

2023–

Economist

2022-2023

### Federal Reserve Bank of Kansas City

Economist

2020-2022

## EDUCATION

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### University of Texas at Austin

Ph.D. in Economics

2020

### University of Notre Dame

B.A. in Economics and Mathematics

2011

## RESEARCH FIELDS

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Macroeconomics, Monetary Economics, Financial Economics

## PUBLICATIONS

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- Financial Constraints, Sectoral Heterogeneity, and the Cyclicity of Investment  
**Review of Economics and Statistics** (forthcoming)
- Why Does Structural Change Accelerate in Recessions? The Credit Reallocation Channel  
**Journal of Financial Economics** (2022)

## WORKING PAPERS

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- Bank Information Production Over the Business Cycle (*With Gregory Weitzner*)
  - Conditionally accepted at **Review of Economic Studies**
- The Information Advantage of Banks: Evidence from Their Private Credit Assessments (*With Mehdi Beyhaghi and Gregory Weitzner*)
  - Revise and resubmit at **Journal of Finance**
- Financial Deepening, Investment Producers, and the Great Moderation (*With Neil White*)
- The Aggregate Effects of Targeted Tax Cuts

## WORK IN PROGRESS

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- Money and Power (*With Joshua Blonz and Joakim Weil*)
- What Do We Learn from Reading Every FOMC Transcript? (*With Marc Dordal i Carreras, Olivier Coibion, and Yuriy Gorodnichenko*)
- Tax Shocks and Financial Heterogeneity (*With Choongryul Yang*)

## CONFERENCE PRESENTATIONS AND EXTERNAL SEMINARS

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**2025:** ASSA\*, Society for Nonlinear Dynamics and Econometrics Conference

**2024:** Arizona State University, McGill University, Midwest Macro, SED, EFA\*, NFA\* MFA\*, Summer Workshop on Money, Banking, Payments, and Finance, IMF, Fixed Income and Financial Institutions Conference\*, FDIC Bank Research Conference\*, SEA

**2023:** AFA\*, Arizona State University, UNC Greensboro, FRB Procyclicality Symposium\*, BSE Summer Forum (Macroeconomics and Finance), Society for Economic Measurement Conference, SEA

**2022:** UVA Darden, Federal Reserve Board, George Washington University, University of Notre Dame, Norges Bank, NAMES, CICF\*, NFA\*, FDIC Bank Research Conference\*, IBEFA\*, Oxford Saïd – Risk Center at ETH Zürich Macro-finance Conference, Bank of Canada, CAFRAL, SEA, MFA\*, Fixed Income and Financial Institutions Conference

**2021:** ASSA, Boston Fed, Federal Reserve Board, Michigan State University, NAMES, AMES, SED, Bentley University, University of Oklahoma, SEA

**2020:** ASSA, Kansas City Fed, Federal Reserve Board, Santa Clara University, Clemson University, Goldman Sachs, Norges Bank Central Bank Macro Modeling Workshop (poster)

**2019:** SED, Kansas City Fed, Dallas Fed

**2018:** Boston Fed, NTA

**2016:** Congressional Budget Office

(\* coauthor presenting)

## INVITED DISCUSSIONS

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**2023:** Wake Forest Empirical Macro Workshop on Monetary Policy and Firm Heterogeneity

## PROFESSIONAL ACTIVITIES

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**Affiliations:** US Census Bureau Special Sworn Status (2021-present)

**Referee:** American Economic Review; Quarterly Journal of Economics; AEJ:Macro; Journal of Monetary Economics; Review of Economics and Statistics; Journal of Money, Credit and Banking; International Journal of Central Banking; European Economic Review; Macroeconomic Dynamics; B.E. Journal of Macroeconomics

## AWARDS AND HONORS

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University of Texas at Austin dissertation writing fellowship	2020
Federal Reserve Bank of Kansas City dissertation fellowship	2019
Federal Reserve Bank of Boston dissertation fellowship	2018
University of Texas at Austin research fellowship	2017

## PREVIOUSLY HELD POSITIONS

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<b>Federal Reserve Bank of Kansas City</b> Dissertation intern	2019
<b>Federal Reserve Bank of Boston</b> Dissertation intern	2018
<b>Congressional Budget Office</b> Summer associate	2016
<b>Barclays</b> U.S. Economist	2011-2014

## PERSONAL INFORMATION

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**Citizenship:** USA

**Languages:** English (native), Spanish (intermediate)